

Non-Oil Foreign Trade – Q1 2011 Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 183.3 Billion AED in Q1 2011 with growth rate of 34.2% compared to 136.6 Billion AED in Q1 2010. In Q1 2011 the contribution of imports 61.2%, Exports 12.0% and Re-Exports 26.8% of Total Direct Foreign Trade. Imports amounted to 112.2 Billion AED in Q1 2011 with a growth rate 28.2% compared to Q1 2010, Exports amounted to 21.9 Billion AED in Q1 2011 with growth rate of 46.8% compared to Q1 2010 while Re-Exports amounted to 49.1 Billion AED in Q1 2011 with a growth rate of 43.9% compared to Q1 2010.

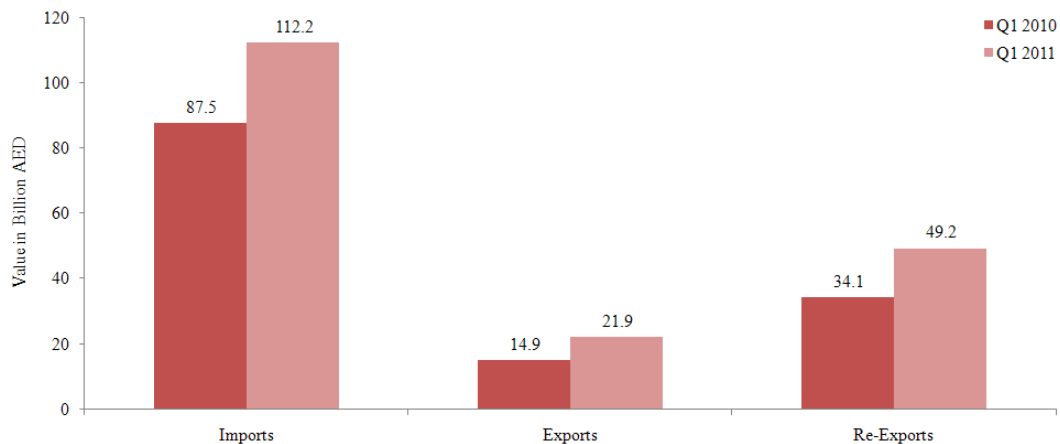
Trade Balance

Although the absolute value of the shortage in Trade Balance of Direct Foreign Trade increase to 2.7 Billion AED from 38.4 Billion AED in Q1 2010 to 41.1 Billion AED in Q1 2011 . The percentage coverage of Total Exports and Re-Exports for Imports reached 63.4% in Q1 2011 while it was covering 56.1% in the same period of 2010 , this is due to an increase in Total Exports and Re-Exports value by 44.9% in Q1 2011 compared to the same period of 2010 .

Table (1): Direct Foreign Trade Q1 2010 – Q1 2011

Value in Billion AED			
Title	Q1 2010	Q1 2011	Growth Rate
Imports	87.5	112.2	28.2%
Exports	14.9	21.9	46.8%
Re-Exports	34.1	49.1	43.9%
Total Direct Foreign Trade	136.6	183.3	34.2%

Chart (1): Total Direct Foreign Trade Q1 2010 – Q1 2011



The most important sections in Direct Foreign Trade is as follows:

- In Imports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.
- In Exports Pearls, Precious Stones And Metals obtain the lead, then Base Metals and Articles of Base Metals, followed by Plastics, Rubber and Articles Thereof.
- In Re-Exports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.

Table (2) Illustrate Direct Foreign Trade for the highest five Sections Q1 2010 – Q1 2011 .

Table (2): Direct Foreign Trade for the highest five Sections Q1 2010 – Q1 2011

	Value in Billion AED			
Title	Q1 2010	Q1 2011	Contribution	Growth Rate
Imports				
Pearls, Precious Stones and Metals	31.2	48.2	43.0%	54.7%
Machinery, Sound Recorders, TV and Electrical Equipment	16.3	17.0	15.1%	4.2%
Vehicles, Aircraft and Vessels	8.3	8.9	7.9%	7.6%
Base Metals and Articles of Base Metals	4.9	6.7	5.9%	36.8%
Products of Chemical and Allied Industries	5.3	5.8	5.1%	9.1%
Other	21.6	25.7	22.9%	18.8%
Total Imports	87.5	112.2	100.0%	28.2%
Exports				
Pearls, Precious Stones and Metals	9.6	13.8	62.8%	43.8%
Base Metals and Articles of Base Metals	1.3	1.9	8.8%	52.2%
Plastics, Rubber and Articles Thereof	0.7	1.2	5.4%	66.1%
Mineral Products	0.4	1.2	5.4%	218.6%
Prepared Foodstuffs, Beverages and Tobacco	1.2	1.0	4.7%	-11.9%
Other	1.8	2.8	12.9%	54.0%
Total Exports	14.9	21.9	100.0%	46.8%
Re-Exports				
Pearls, Precious Stones and Metals	15.7	27.4	55.8%	74.4%
Machinery, Sound Recorders, TV and Electrical Equipment	5.8	7.3	14.9%	25.7%
Vehicles, Aircraft and Vessels	4.1	5.1	10.4%	23.9%
Textiles and Textile Articles	1.9	1.7	3.5%	-10.7%
Vegetable Products	1.3	1.5	3.1%	13.5%
Other	5.2	6.0	12.2%	16.4%
Total Re-Exports	34.1	49.1	100.0%	43.9%

According to Region in Direct Foreign Trade is as follows:

- In Imports South and West Asia obtain the lead, then East and South East Asia, followed by Europe West.
- In Exports South and West Asia obtain the lead, then East and South East Asia, followed by Europe West.
- In Re-Exports South and West Asia obtain the lead, then Europe West, followed by East and South East Asia.

Table (3) Illustrate Direct Foreign Trade for the highest five Regions Q1 2010 – Q1 2011 .

Table (3): Direct Foreign Trade for the highest five Regions Q1 2010 – Q1 2011

Value in Billion AED

Title	Q1 2010	Q1 2011	Contribution	Growth Rate
Imports				
South and West Asia	20.2	34.8	31.0%	72.0%
East and South East Asia	24.5	27.9	24.9%	13.7%
Europe West	19.3	22.5	20.0%	16.5%
North America	8.5	9.2	8.2%	8.5%
Africa (Excluding Arab Countries)	2.6	4.1	3.7%	56.8%
Other	12.3	13.7	12.2%	11.2%
Total Imports	87.5	112.2	100.0%	28.2%
Exports				
South and West Asia	9.2	11.5	52.5%	24.7%
East and South East Asia	0.6	2.6	11.9%	322.3%
Europe West	1.5	2.2	10.2%	47.3%
GCC	1.2	2.0	9.2%	61.9%
Arab Countries (Excluding GCC)	1.3	1.4	6.5%	9.3%
Other	1.0	2.1	9.7%	108.9%
Total Exports	14.9	21.9	100.0%	46.8%
Re-Exports				
South and West Asia	18.4	31.3	63.7%	70.3%
Europe West	2.5	3.6	7.2%	42.1%
East and South East Asia	1.8	3.5	7.1%	94.5%
GCC	2.7	3.2	6.5%	18.1%
Arab Countries (Excluding GCC)	4.1	2.9	5.8%	-30.7%
Other	4.6	4.8	9.7%	2.6%
Total Re-Exports	34.1	49.1	100.0%	43.9%

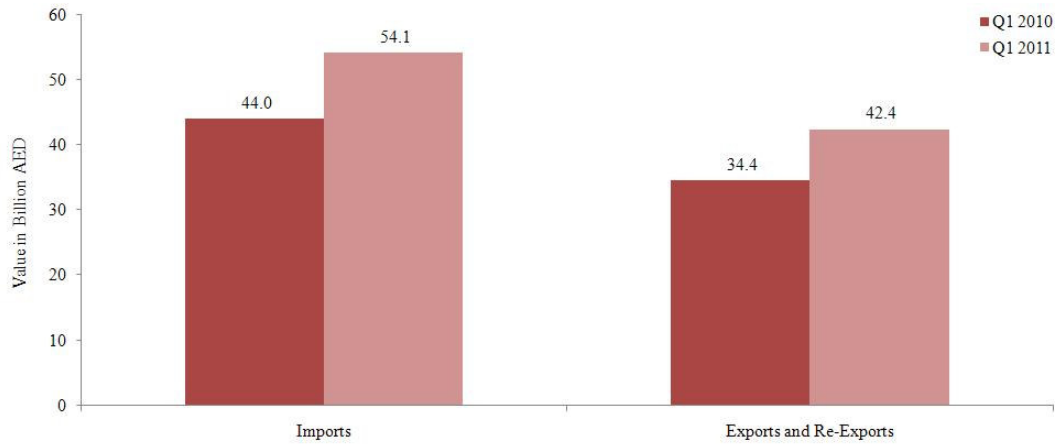
Free Zone and Custom Warehouse Trade

Free Zone and Custom Warehouse Trade amounted to 96.5 Billion AED in Q1 2011 with growth rate of 23.0% compared to 78.4 Billion AED in Q1 2010. Imports contributed 56.1% amounted to 54.1 Billion AED and Total Exports and Re-Exports contributed 43.9% amounted to 42.4 Billion AED of Total Free Zone and Custom Warehouse Trade in Q1 2011 .

Table (5): Free Zone and Custom Warehouse Trade Q1 2010 – Q1 2011

Title	Value in Billion AED		
	Q1 2010	Q1 2011	Growth Rate
Imports	44.0	54.1	%23.1
Exports and Re-Exports	34.4	42.4	%23.0
Total Free Zone and Custom Warehouse Trade	78.4	96.5	%23.0

Chart (2): Free Zone and Custom Warehouse Trade Q1 2010 – Q1 2011



The most important sections in Free Zone and Custom Warehouse Trade is as follows:

- In Imports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.
- In Total Exports and Re-Exports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Products of Chemical and Allied Industries.

Table (6) Illustrate Free Zone and Custom Warehouse Trade for the highest five Sections Q1 2010 – Q1 2011 .

Table (6): Free Zone and Custom Warehouse Trade for the highest five Sections Q1 2010 – Q1 2011

Value in Billion AED

Title	Q1 2010	Q1 2011	Contribution	Growth Rate
Imports				
Machinery, Sound Recorders, TV and Electrical Equipment	19.4	23.9	44.1%	23.0%
Pearls, Precious Stones and Metals	7.5	11.5	21.3%	53.8%
Mineral Products	4.2	3.1	5.7%	-26.0%
Products of Chemical and Allied Industries	2.1	2.7	5.1%	31.7%
Base Metals and Articles of Base Metals	1.8	2.5	4.5%	36.0%
Other	9.0	10.4	19.3%	16.1%
Total Imports	44.0	54.1	100.0%	23.1%
Exports and Re-Exports				
Machinery, Sound Recorders, TV and Electrical Equipment	15.2	19.9	47.1%	30.9%
Pearls, Precious Stones and Metals	5.3	8.7	20.5%	62.5%
Products of Chemical and Allied Industries	1.9	2.3	5.5%	22.5%
Mineral Products	4.2	2.3	5.5%	-45.2%
Vehicles, Aircraft and Vessels	1.5	1.7	4.0%	13.0%
Other	6.3	7.5	17.6%	18.5%
Total Exports and Re-Exports	34.4	42.4	100.0%	23.0%

According to Region in Free Zone and Custom Warehouse Trade is as follows:

- In Imports East and South East Asia obtain the lead, then Europe West, followed by South and West Asia.
- In Total Exports and Re-Exports South and West Asia obtain the lead, then GCC, followed by Arab Countries (Excluding GCC).

Table (7) Illustrate Free Zone and Custom Warehouse Trade for the highest five Regions Q1 2010 – Q1 2011 .

Table (7): Free Zone and Custom Warehouse Trade for the highest five Regions Q1 2010 – Q1 2011

Value in Billion AED

Title	Q1 2010	Q1 2011	Contribution	Growth Rate
Imports				
East and South East Asia	17.8	21.3	39.4%	19.9%
Europe West	8.3	10.1	18.6%	20.8%
South and West Asia	6.7	8.8	16.2%	30.6%
North America	3.5	4.2	7.8%	21.8%
Europe (East Including USSR)	3.2	4.0	7.3%	22.5%
Other	4.4	5.7	10.6%	30.6%
Total Imports	44.0	54.1	100.0%	23.1%
Exports and Re-Exports				
South and West Asia	10.6	11.7	27.7%	10.3%
GCC	8.0	9.4	22.1%	17.1%
Arab Countries (Excluding GCC)	6.7	8.4	19.9%	25.8%
Europe West	2.1	3.5	8.3%	64.8%
East and South East Asia	2.1	2.7	6.5%	28.4%
Other	4.8	6.6	15.5%	36.0%
Total Exports and Re-Exports	34.4	42.4	100.0%	23.0%

Difference in Total is due to rounding process.

Source: Dubai Custom.